

# WHEATLANDS PARK & RECREATION AUTHORITY

January 30, 2020

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Wheatlands Park & Recreation Authority  
LG ID #66759

Attached is the 2020 Budget for the Wheatlands Park & Recreation Authority in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on December 4, 2019. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The Authority does not levy property taxes. Revenue sources for 2019 are anticipated to be from fees from Wheatlands Metropolitan District, proceeds from the issuance of debt in 2019 to finance construction of the facility, and pre-sales of memberships.

I hereby certify that the enclosed is a true and accurate copy of the budget.

Sincerely,



Eric Weaver, CPA  
Outside Accountant

Enclosure(s)

---

*Financial Management Provided By Marchetti & Weaver, LLC*

**Mountain Office**  
28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

**Website & Email**  
[www.mwcpaa.com](http://www.mwcpaa.com)  
[Admin@mwcpaa.com](mailto:Admin@mwcpaa.com)

**Front Range Office**  
245 Century Circle, Suite 103  
Louisville, CO 80027  
(720) 210-9136

**RESOLUTION  
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

**(2020)**

---

The Board of Directors of Wheatlands Park and Recreation Authority (the “Board”), City of Aurora, Colorado (the “Authority”) held a special meeting at 6601 S. Wheatlands Parkway, Aurora, Colorado, on Wednesday, December 4, 2019, at the hour of 9:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

SENTINEL  
PROOF OF PUBLICATION

STATE OF COLORADO  
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the County of Arapahoe, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Arapahoe for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertion; and that the first publication of said notice was in the issue of said newspaper dated November 28 A.D. 2019 and that the last publication of said notice was in the issue of said newspaper dated November 28 A.D. 2019.

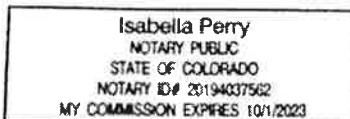
I witness whereof I have hereunto set my hand this 28 day of November A.D. 2019.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 28 day of November A.D. 2019.



Notary Public



**NOTICE OF PUBLIC HEARING ON THE  
PROPOSED 2020 BUDGET  
AND NOTICE OF PUBLIC HEARING  
ON THE AMENDED 2019 BUDGET**

NOTICE IS HEREBY GIVEN that a proposed 2020 budget has been submitted to the Board of Directors (the "Board") of the WHEATLANDS PARK AND RECREATION AUTHORITY (the "Authority"). A copy of the proposed budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2019 budget has been submitted to the Authority. A copy of the proposed amended budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same is open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the Authority to be held at 6601 S. Wheatlands Parkway, Aurora, Colorado, on Wednesday, December 4, 2019 at 9:00 A.M. Any interested elector of the Authority may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the Authority.

BY ORDER OF THE  
BOARD OF DIRECTORS;  
WHEATLANDS PARK AND  
RECREATION AUTHORITY  
/s/ White Bear Ankele Tanaka & Waldron  
Attorneys at Law

Publication: November 28, 2019  
Sentinel

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE AUTHORITY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the Authority for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the Authority, or a person appointed by the Authority, and made a part of the public records of the Authority.

*[Remainder of page intentionally left blank.]*

ADOPTED THIS 4TH DAY OF DECEMBER, 2019.

WHEATLANDS PARK AND RECREATION  
AUTHORITY



\_\_\_\_\_  
Officer of the Authority

ATTEST:

  
\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law



\_\_\_\_\_  
General Counsel to the Authority

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
WHEATLANDS PARK AND RECREATION AUTHORITY

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a Authority meeting held on Wednesday, December 4, 2019, at 6601 S. Wheatlands Parkway, Aurora, Colorado, as recorded in the official record of the proceedings of the Authority.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of December, 2019.

  
\_\_\_\_\_

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



# **WHEATLANDS PARK AND RECREATION AUTHORITY**

## **2020 BUDGET MESSAGE**

Wheatlands Park and Recreation Authority is a political subdivision established under Colorado statute in 2017 via the Wheatlands Park and Recreation Authority Establishment Agreement between Wheatlands Metropolitan District and High Plains Metropolitan District. The Authority was established for the purpose of planning, financing, designing, construction, installing, operating, maintaining, repairing, and replacing park and recreation improvements and facilities. Improvements and facilities are intended to be constructed within the boundaries of the Wheatlands community with services available to the public.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting to be used in presenting the District's financial statements.

## **2020 BUDGET STRATEGY**

The budget strategy is to perform the activities for which the Authority is established in a cost effective manner.

The Authority's 2020 budget establishes a general fund, debt service fund, operations fund and capital fund.

General fund expenditures are expected to be funded from the transfer of available fee revenue from the operations fund.

Debt service fund expenditures related to a construction loan and subordinate financing consummated in 2019 is budgeted to be funded from capitalized interest.

Capital expenditures: The Authority began design and construction of a public recreation center in 2019 and construction is anticipated to continue through the first quarter of 2021. Construction is funded from the construction loan and subordinate loan financing closed in 2019.

Operating expenditures are budgeted to be minimal in 2020 as the recreation center is not expected to open until the spring of 2021. Prior to opening, the Authority expects to receive fee revenue from Wheatlands Metropolitan District, membership revenue from pre-opening sales, and contributions.

Wheatlands Park & Recreation Authority  
Statement of Net Position

October 31, 2019

	Debt Service		Operations		Fixed Assets	
	General Fund	Fund	Fund	Capital Fund	& LTD	TOTAL
<b>ASSETS</b>						
<b>CASH</b>						
First Bank	1,313					1,313
MOB Operating Account	55,668					55,668
MOB Recreation Center Revenue Account	5,225					5,225
MOB Project Account				3,257,486		3,257,486
Zion - Operating Reserve Account			279,679			279,679
Zion - Pledged Revenue Account		-				-
Zion - Capitalized Interest Account		345,040				345,040
Zion - Cost of Issuance Account		1,430				1,430
Zion - Debt Service Reserve		250,119				250,119
Pooled Cash Allocation	(25,673)	40,100	-	(14,427)		-
<b>TOTAL CASH</b>	<b>36,533</b>	<b>636,689</b>	<b>279,679</b>	<b>3,243,059</b>	<b>-</b>	<b>4,195,959</b>
<b>OTHER CURRENT ASSETS</b>						
Accounts Receivable	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FIXED &amp; OTHER NON-CURRENT ASSETS</b>						
Land					619,465	619,465
Construction In Progress						
Capital Assets, Net of Depreciation						-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>619,465</b>	<b>619,465</b>
<b>TOTAL ASSETS</b>	<b>36,533</b>	<b>636,689</b>	<b>279,679</b>	<b>3,243,059</b>	<b>619,465</b>	<b>4,815,424</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>						
<b>CURRENT LIABILITIES</b>						
Accounts Payable	35,647	-	-	-	-	35,647
Accrued Expenses	-	-	-	-	-	-
Prepaid Liabilities	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>35,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,647</b>
<b>LONG-TERM LIABILITIES</b>						
Advances Payable					-	-
Loans Payable					5,900,000	5,900,000
Accrued Interest					-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,900,000</b>	<b>5,900,000</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>35,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,900,000</b>	<b>5,935,647</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets	-	-	-	-	619,465	619,465
Amount to be Provided for Debt	-	-	-	-	(5,900,000)	(5,900,000)
Restricted For Debt	-	636,689	-	-	-	636,689
Restricted For Emergencies	983	-	-	-	-	983
Restricted For Operations	-	-	279,679	-	-	279,679
Restricted For Capital Projects	-	-	-	3,243,059	-	3,243,059
Unassigned	(97)	-	-	-	-	(97)
<b>TOTAL NET POSITION</b>	<b>886</b>	<b>636,689</b>	<b>279,679</b>	<b>3,243,059</b>	<b>(5,280,535)</b>	<b>(1,120,223)</b>

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Wheatlands Park & Recreation Authority  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 For the Period Indicated

Modified Accrual Basis

Print Date: 1/30/2020

	2018 Unaudited Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 10/31/19 Actual	YTD Thru 10/31/19 Budget	Variance Positive (Negative)	2020 Adopted Budget
<b>GENERAL FUND</b>								
<b>REVENUE</b>								
Contributions	-	46,000	(46,000)	-	-	38,333	(38,333)	-
Interest income	-	-	-	-	-	-	-	-
Other income	-	-	2,300	2,300	2,300	-	2,300	-
<b>TOTAL REVENUE</b>	<b>-</b>	<b>46,000</b>	<b>(43,700)</b>	<b>2,300</b>	<b>2,300</b>	<b>38,333</b>	<b>(36,033)</b>	<b>-</b>
<b>EXPENDITURES</b>								
Accounting - Contract	5,353	12,000	3,500	8,500	6,757	10,000	3,243	12,000
Accounting - Special Projects	1,599	5,000	3,300	1,700	1,672	4,167	2,495	-
Legal	5,108	18,000	11,000	7,000	5,033	15,000	9,967	10,000
Legal - Special Projects	34,946	12,000	9,000	3,000	2,976	10,000	7,024	-
Audit	-	-	-	-	-	-	-	6,000
Director's fees	-	-	-	-	-	-	-	-
Director's & Meeting Expense	-	-	-	-	-	-	-	-
Insurance & bonds	2,062	3,000	818	2,182	2,182	2,500	318	2,300
Dues	259	300	-	300	300	250	(50)	300
Bank Charges	-	-	(90)	90	90	-	(90)	300
Miscellaneous	-	-	-	-	-	-	-	-
Contingency	-	10,000	-	10,000	-	-	-	15,000
<b>TOTAL EXPENDITURES</b>	<b>49,327</b>	<b>60,300</b>	<b>27,528</b>	<b>32,772</b>	<b>19,009</b>	<b>41,917</b>	<b>22,907</b>	<b>45,900</b>
<b>Excess Revenue Over Expenditures</b>	<b>(49,327)</b>	<b>(14,300)</b>	<b>(16,172)</b>	<b>(30,472)</b>	<b>(16,709)</b>	<b>(3,583)</b>	<b>(13,126)</b>	<b>(45,900)</b>
<b>OTHER SOURCES (USES)</b>								
Transfers To / From Debt Service Fund	-	75,197	9,943	85,139	85,139	75,197	9,943	-
Transfers To / From Capital Fund	-	-	-	-	-	-	-	-
Transfers To / From Operating Fund	-	-	22,877	22,877	-	-	-	45,900
<b>Total Other Sources / (Uses)</b>	<b>-</b>	<b>75,197</b>	<b>32,820</b>	<b>108,016</b>	<b>85,139</b>	<b>75,197</b>	<b>9,943</b>	<b>45,900</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(49,327)</b>	<b>60,897</b>	<b>16,647</b>	<b>77,544</b>	<b>68,430</b>	<b>71,613</b>	<b>(3,184)</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>(18,217)</b>	<b>7,420</b>	<b>(74,964)</b>	<b>(67,544)</b>	<b>(67,544)</b>	<b>7,420</b>	<b>(74,964)</b>	<b>10,000</b>
<b>ENDING FUND BALANCE</b>	<b>(67,544)</b>	<b>68,317</b>	<b>(58,317)</b>	<b>10,000</b>	<b>886</b>	<b>79,034</b>	<b>(78,147)</b>	<b>10,000</b>
<b>COMPONENTS OF FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted - TABOR emergency reserve	1,931	1,809	(826)	983	983	1,809	(826)	1,377
Restricted - For Debt Service	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(69,474)	66,508	(57,491)	9,017	(97)	77,225	(77,322)	8,623
<b>TOTAL ENDING FUND BALANCE</b>	<b>(67,544)</b>	<b>68,317</b>	<b>(58,317)</b>	<b>10,000</b>	<b>886</b>	<b>79,034</b>	<b>(78,147)</b>	<b>10,000</b>
	=	=	=	=	=	=	=	=

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Wheatlands Park & Recreation Authority  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 For the Period Indicated

Modified Accrual Basis

Print Date: 1/30/2020

	2018 Unaudited Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 10/31/19 Actual	YTD Thru 10/31/19 Budget	Variance Positive (Negative)	2020 Adopted Budget
<b>DEBT SERVICE FUND</b>								
<b>REVENUE</b>								
Interest income	-	-	-	-	332	-	332	6,000
Other income	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-	<b>332</b>	-	<b>332</b>	<b>6,000</b>
<b>EXPENDITURES</b>								
Accounting	-	-	-	-	-	-	-	-
Legal	-	-	-	-	-	-	-	-
Interest - Construction Loan	-	718,313	707,983	10,330	-	359,157	359,157	414,507
Principal - Construction Loan	-	-	-	-	-	-	-	-
Interest - Sub A Loan	-	-	(106,250)	106,250	28,967	-	(28,967)	318,750
Principal - Sub A Loan	-	-	-	-	-	-	-	-
Interest - Sub B1 Loan	-	-	-	-	-	-	-	-
Principal - Sub B1 Loan	-	-	-	-	-	-	-	-
Interest - Sub B2 Loan	-	-	-	-	-	-	-	-
Principal - Sub B2 Loan	-	-	-	-	-	-	-	-
Paying agent / trustee fees	-	-	-	-	-	-	-	3,500
Miscellaneous	-	-	-	-	-	-	-	-
Debt issuance expense	-	624,803	-	624,803	678,008	624,803	(53,205)	-
Contingency	-	-	-	-	-	-	-	10,000
<b>TOTAL EXPENDITURES</b>	-	<b>1,343,116</b>	<b>601,733</b>	<b>741,383</b>	<b>706,975</b>	<b>983,960</b>	<b>276,985</b>	<b>746,757</b>
<b>Excess Revenue Over Expenditures</b>	-	<b>(1,343,116)</b>	<b>601,733</b>	<b>(741,383)</b>	<b>(706,643)</b>	<b>(983,960)</b>	<b>(276,652)</b>	<b>(740,757)</b>
<b>OTHER SOURCES / (USES)</b>								
Contributions - Debt Fund	-	1,312,860	(1,312,860)	-	-	1,094,050	(1,094,050)	250,000
Loan Proceeds - Construction Loan	-	18,750,000	(18,600,000)	150,000	150,000	18,750,000	(18,600,000)	14,850,000
Loan Proceeds - Sub A Loan	-	-	3,950,000	3,950,000	3,950,000	-	3,950,000	-
Loan Proceeds - Sub B1 Loan	-	-	1,384,000	1,384,000	1,384,000	-	1,384,000	-
Loan Proceeds - Sub B2 Loan	-	-	416,000	416,000	416,000	-	416,000	-
Funding & Reimbursement Agreement(s)	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund	-	(75,197)	(9,943)	(85,139)	(85,139)	(75,197)	(9,943)	-
Transfers (To)/From Capital Fund	-	(18,644,547)	14,173,018	(4,471,529)	(4,471,529)	(18,644,547)	14,173,018	(14,850,000)
<b>Total Other Sources / (Uses)</b>	-	<b>1,343,116</b>	<b>215</b>	<b>1,343,332</b>	<b>1,343,332</b>	<b>1,124,306</b>	<b>219,025</b>	<b>250,000</b>
<b>CHANGE IN FUND BALANCE</b>	-	-	<b>601,948</b>	<b>601,948</b>	<b>636,689</b>	<b>140,347</b>	<b>(57,627)</b>	<b>(490,757)</b>
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>601,948</b>
<b>ENDING FUND BALANCE</b>	-	-	<b>601,948</b>	<b>601,948</b>	<b>636,689</b>	<b>140,347</b>	<b>(57,627)</b>	<b>111,191</b>
<b>COMPONENTS OF FUND BALANCE</b>								
Restricted- Debt Service Payments	-	-	250,119	250,119	250,119	-	250,119	111,191
Restricted - Capitalized Interest	-	-	345,040	345,040	345,040	-	345,040	-
Restricted for Debt Service	-	-	6,789	6,789	41,530	140,347	(652,786)	-
<b>TOTAL ENDING FUND BALANCE</b>	-	-	<b>601,948</b>	<b>601,948</b>	<b>636,689</b>	<b>140,347</b>	<b>(57,627)</b>	<b>111,191</b>
	=	=	=	=	=	=	=	=

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Wheatlands Park & Recreation Authority  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 For the Period Indicated

Modified Accrual Basis

Print Date: 1/30/2020

	2018 Unaudited Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 10/31/19 Actual	YTD Thru 10/31/19 Budget	Variance Positive (Negative)	2020 Adopted Budget
<b>CAPITAL FUND</b>								
<b>REVENUE</b>								
Interest income	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-
<b>EXPENDITURES</b>								
Bank Fee	-	-	-	-	-	-	-	-
Land	-	638,000	18,535	619,465	619,465	638,000	18,535	-
Capital Outlay	-	18,006,547	17,006,547	1,000,000	609,005	15,005,456	14,396,450	17,025,082
Miscellaneous	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	18,644,547	17,025,082	1,619,465	1,228,470	15,643,456	14,414,985	17,025,082
<b>Excess Revenue Over Expenditures</b>	-	(18,644,547)	17,025,082	(1,619,465)	(1,228,470)	(15,643,456)	14,414,985	(17,025,082)
<b>OTHER SOURCES / (USES)</b>								
Transfers (To)/From Debt Fund	-	18,644,547	14,173,018	4,471,529	4,471,529	18,644,547	(14,173,018)	14,850,000
<b>Total Other Sources / (Uses)</b>	-	18,644,547	14,173,018	4,471,529	4,471,529	18,644,547	(14,173,018)	14,850,000
<b>CHANGE IN FUND BALANCE</b>	-	-	2,852,064	2,852,064	3,243,059	3,001,091	241,967	(2,175,082)
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	2,852,064
<b>ENDING FUND BALANCE</b>	-	-	2,852,064	2,852,064	3,243,059	3,001,091	241,967	676,982
		=	=			=	=	=
<b>COMPONENTS OF FUND BALANCE</b>								
Non spendable	-	-	-	-	-	-	-	-
Restricted - For Debt Service	-	-	-	-	-	-	-	-
Restricted - For Capital	-	-	2,852,064	2,852,064	3,243,059	3,001,091	241,967	676,982
Unassigned	-	-	-	-	-	-	0	-
<b>TOTAL ENDING FUND BALANCE</b>	-	-	2,852,064	2,852,064	3,243,059	3,001,091	241,967	676,982
	=	=	=	=	=	=	=	=

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Wheatlands Park & Recreation Authority  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 For the Period Indicated

Modified Accrual Basis

Print Date: 1/30/2020

	2018 Unaudited Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	YTD Thru 10/31/19 Actual	YTD Thru 10/31/19 Budget	Variance Positive (Negative)	2020 Adopted Budget
<b>OPERATIONS FUND</b>								
<b>REVENUE</b>								
Wheatlands Fee - Operating		-	361,860	361,860	239,610	-	239,610	374,760
Wheatlands Fee - Reserve		418,320	(358,010)	60,310	39,935	348,600	(308,665)	63,360
Membership Dues	-	-	-	-	-	-	-	237,155
Contributions	-	-	-	-	-	-	-	50,000
Interest income	-	-	600	600	134	-	134	10,832
Other income	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	-	<b>418,320</b>	<b>4,450</b>	<b>422,770</b>	<b>279,679</b>	<b>348,600</b>	<b>(68,921)</b>	<b>736,106</b>
<b>EXPENDITURES</b>								
Accounting - Contract	-	-	-	-	-	-	-	-
Accounting - Special Projects	-	-	-	-	-	-	-	-
Legal - Contract	-	-	-	-	-	-	-	-
Legal - Special Projects	-	-	-	-	-	-	-	-
Legal - Collections	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-
Natural Gas	-	-	-	-	-	-	-	-
Telephone & Internet	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	180,729
Miscellaneous	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>180,729</b>
<b>Excess Revenue Over Expenditures</b>	-	<b>418,320</b>	<b>4,450</b>	<b>422,770</b>	<b>279,679</b>	<b>348,600</b>	<b>(68,921)</b>	<b>555,377</b>
<b>OTHER SOURCES (USES)</b>								
Transfers (To)/From General Fund	-	-	(22,877)	(22,877)	-	-	-	(45,900)
Transfers (To)/From Debt Service Fund	-	-	-	-	-	-	-	-
Transfers (To)/From Capital Fund	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	-	-	<b>(22,877)</b>	<b>(22,877)</b>	-	-	-	<b>(45,900)</b>
<b>CHANGE IN FUND BALANCE</b>	-	<b>418,320</b>	<b>(18,427)</b>	<b>399,893</b>	<b>279,679</b>	<b>348,600</b>	<b>(68,921)</b>	<b>509,478</b>
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>399,893</b>
<b>ENDING FUND BALANCE</b>	-	<b>418,320</b>	<b>(18,427)</b>	<b>399,893</b>	<b>279,679</b>	<b>348,600</b>	<b>(68,921)</b>	<b>909,371</b>
<b>COMPONENTS OF FUND BALANCE</b>								
Nonspendable			-	-				
Restricted - TABOR emergency reserve	-	-	12,683	12,683	12,683	-	12,683	5,422
Restricted For Operations Reserve	-	-	-	-	-	-	-	438,120
Assigned - For Capital	-	-	-	-	-	-	-	-
Unassigned	-	418,320	(31,110)	387,210	266,995	348,600	(81,605)	465,829
<b>TOTAL ENDING FUND BALANCE</b>	-	<b>418,320</b>	<b>(18,427)</b>	<b>399,893</b>	<b>279,679</b>	<b>348,600</b>	<b>(68,921)</b>	<b>909,371</b>
	=	=	=	=	=	=	=	=

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.